

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

COURSE TITLE: ACCOUNTING IV

CODE NO.: ACC 203

PROGRAM: ACCOUNTING

SEMESTER: FOUR

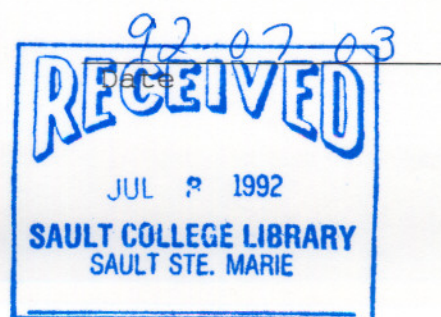
DATE: JANUARY, 1993

PREVIOUS OUTLINE DATED: JANUARY, 1992

AUTHOR: G. DUNLOP

New: _____ Revision: X

APPROVED: *G. Dunlop*
Dean, School of Business



PHILOSOPHY/GOALS:

To provide an in-depth study of the treatment of assets and the complex capital structures of a corporation. Special emphasis will be placed on regulations under The Canada Business Corporations Act and The Ontario Securities Act.

METHOD OF ASSESSMENT:

The final grade will be based on term work of three, 2-hour tests. An optional final exam will be made available at the end of the semester for those who wish to replace their work on the exam for a failed or missed test.

90% and over	-	A+
80% - 89%	-	A
70% - 79%	-	B
55% - 69%	-	C
40% - 54%	-	I
BELOW 40%	-	R

Students with an "I" (Incomplete) grade will be given the opportunity to write a supplementary examination.

TEXTBOOK(S):

Intermediate Accounting - 5th Canadian Edition
Moisch, Larsen, Lam, Johnston

<u>WEEKS</u>	<u>UNIT</u>	<u>TOPICS</u>
1-5 incl.	1	LONG-TERM ASSETS <ul style="list-style-type: none">- Property and Equipment - Chapter 11<ul style="list-style-type: none">- classifications- cost of assets<ul style="list-style-type: none">- costs subsequent to acquisition- retirements, disposals, exchanges- Depreciation and Depletion - Chapter 12<ul style="list-style-type: none">- factors affecting depreciation estimate- depreciation methods- depreciation and income tax- depletion- Intangible Assets - Chapter 13<ul style="list-style-type: none">- cost of intangibles- amortization of intangibles- identifiable intangibles<ul style="list-style-type: none">- patents, copyrights, etc.- unidentifiable intangibles<ul style="list-style-type: none">- goodwill, research & development- amortization TEST 1
6-11 Incl.	2	<u>CORPORATIONS</u> - Chapters 16 <ul style="list-style-type: none">- capital stock- retained earnings- dividends- warrants STATEMENT OF CHANGES IN FINANCIAL POSITION- CASH BASIS - Chapter 23 <ul style="list-style-type: none">- converting net income from an accrual basis to a cash basis- determining sources of cash from non-operating areas- determining the uses of cash from non-operating areas- preparation of the cash flow statement TEST 2

<u>WEEKS</u>	<u>UNIT</u>	<u>TOPIC</u>
12-16 Incl.	3	<u>OTHER INVESTMENTS</u> - Chapter 14 - Equity securities - Bonds - Special problems - stock dividends, splits, etc. - convertible securities - Cash surrender value of life insurance - Accounting Changes, Errors and Incomplete Records - Chapter 22 - change in accounting policy - change in estimate - correction of errors - prior period errors - computation of income from single- entry records

TEST 3